

CHART OF GST TAX CODE FOR INDIVIDUAL ACCOUNTING ITEMS

*AP - PURCHASES	CODE
PURCHASES - LOCAL	TX
PURCHASES - IMPORT	IM
CREDIT NOTE / GOODS RETURNED	AJP
CREDIT NOTE / DISCOUNT RECEIVED	AJP
*AR - SALES	
SALES - LOCAL	SR
SALES - LOCAL (ZERO - RATED)	ZRL
SALES - EXPORT	ZRE
DEBIT NOTE / GOODS RETURNED	AJS
DEBIT NOTE / DISCOUNT GIVEN	AJS
CASH SALES / PURCHASES	
CASH SALES - LOCAL	SR
CASH SALES - LOCAL (ZERO-RATED)	ZRL
CASH SALES - EXPORT	ZRE
CASH PURCHASES - LOCAL	TX
CASH PURCHASES - IMPORT	IM
COST OF SALES	
TRANSPORTATION CHARGES	TX
LABELLING MATERIALS	TX
HANDLING CHARGES	TX
PACKAGING MATERIALS	TX
OTHER INCOME	
GAIN IN FOREIGN EXCHANGE	ES43
COMMISSION RECEIVED	SR
INSURANCE CLAIMS	SR
RENTAL RECEIVABLE	SR
BAD DEBTS RECOVERED	AJS
MANAGEMENT FEES	SR
MISCELLANEOUS INCOME	SR
FINANCE EXPENSES	
BANK CHARGES	TX
HP INTEREST	EP
LOAN INTEREST	EP
INTEREST CHARGES	EP
INCOME TAX EXPENSE	OP
GST EXPENSE	OP

SELLING EXPENSES

AGENTS' COMMISSION	TX
DISTRIBUTION COMMISSION	TX
ENTERTAINMENT	TX / BL
EXHIBITION COSTS	TX
TRAVELLING EXPENSES	TX
MARKETING EXPENSES	TX
SPONSORSHIP & SEMINARS	TX
HOTEL & ACCOMMODATION	TX
PETROL & TOLL & PARKING	TX / EP
UPKEEP OF MOTOR VEHICLES	TX / BL

EMPLOYEES' EXPENSES

ALLOWANCE	OP
BONUS	OP
CLUB MEMBERSHIP & EXPENSES	BL
COMMISSION	OP
ENTERTAINMENT	TX / BL
EPF	OP
EX - GRATIA	OP
INCENTIVE	OP
MEDICAL FEES	BL / EP
MEDICAL INSURANCE	BL
REFRESHMENT	TX / BL
SALARIES & WAGES	OP
SOSCO	OP
STAFF WELFARE	TX / BL
STAFF OVERTIME	OP
STAFF INSURANCE	TX / BL

GST TAX CODE (Supply)

Tax Code	Tax Rate
SR	6%
ZRL	0%
ZRE	0%
DS	6%
OS	0%
ES	0%
* ES43	0%
RS	0%
GS	0%
AJS	6%

Description & Explanation :

- 1 Tax Code: Tax Rate:
SR 6%
- 2 Tax Code: Tax Rate:
ZRL 0%
- 3 Tax Code: Tax Rate:
ZRE 0%
- 4 Tax Code: Tax Rate:
DS 6%
- 5 Tax Code: Tax Rate:
OS 0%
- 6 Tax Code: Tax Rate:
ES 0%
- 7 Tax Code: Tax Rate:
* ES43 0%
- 8 Tax Code: Tax Rate:
RS 0%
- 9 Tax Code: Tax Rate:
GS 0%
- 10 Tax Code: Tax Rate:
AJS 6%

MAINTENANCE EXPENSES	CODE
REPAIRS & MAINTENANCE	TX
SUNDAY EXPENSES	TX
UPKEEP OF AIR - COND	TX
UPKEEP OF MOTOR VEHICLES	TX / BL
UPKEEP OF OFFICE PREMISES	TX
UPKEEP OF OFFICE EQUIPMENT	TX
WATER & ELECTRICITY	TX

ADMINISTRATIVE EXPENSES	
ACCOUNTING FEES	TX
AUDIT FEES	TX
ADVERTISEMENT	TX
ASSESSMENT & QUIT RENT	OP
BAD DEBTS WRITTEN OFF	AJS
CONSULTANCY FEES	TX
DEPRECIATION	OP
DIRECTORS' REMUNERATION	OP
DIRECTORS' FEES	OP
DONATION	OP
FOREIGN WORKER LEVIES	OP
INSURANCE	TX / BL
LEGAL FEES	TX
LICENCE FEES	OP
LOSS IN FOREIGN EXCHANGE	TX - E43
OFFICE EXPENSES	TX
OFFICE UPKEEP	TX
PENALTY	OP
POSTAGE & COURIER	TX
PRINTING & STATIONERIES	TX
PROFESSIONAL FEES	TX
RENTAL	TX
REGISTRATION FEES	OP
REFERENCE BOOKS / MAGAZINES	TX
SECRETARIAL FEES	TX
TAX PREPARATION FEES	TX
TELEPHONE & FAX CHARGES	TX
TRAINING EXPENSES	TX
TRANSPORT EXPENSES	TX

GST TAX CODE (Purchases)

Tax Code	Tax Rate
TX	6%
IM	6%
IS	0%
BL	6%
NR	0%
ZP	0%
EP	0%
OP	0%
* TX-E43	6%
* TX-N43	6%
* TX-RE	6%
* GP	0%
AJP	6%

Description & Explanation :

1	Tax Code: TX	Tax Rate: 6%
2	Tax Code: IM	Tax Rate: 6%
3	Tax Code: IS	Tax Rate: 0%
4	Tax Code: BL	Tax Rate: 6%
5	Tax Code: NR	Tax Rate: 0%
6	Tax Code: ZP	Tax Rate: 0%
7	Tax Code: EP	Tax Rate: 0%
8	Tax Code: OP	Tax Rate: 0%
9	Tax Code: * TX-E43	Tax Rate: 6%
10	Tax Code: * TX-N43	Tax Rate: 6%
11	Tax Code: * TX-RE	Tax Rate: 6%
12	Tax Code: * GP	Tax Rate: 0%
13	Tax Code: AJP	Tax Rate: 6%